



BARAK VALLEY CEMENTS LTD.

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E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 1202/BVCL/2020-21

February 12, 2021

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our letter dated February 04, 2021 in respect of the Board Meeting, we wish to inform you that the Board of Directors of the Company in their Meeting held on February 12, 2021 inter alia has considered and approved the below mentioned matter, along with the others item of Agenda.

- The Statement of Standalone & Consolidated Un-audited Financial Results for the third quarter and nine months ended on December 31, 2020 alongwith Limited Review Report issued by the Statutory Auditors (copy enclosed).

Further in pursuant to Regulation 46(2)(I) of the Listing Regulations the financial results are uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 06:00 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED

Kamakhya Chamaria

Kamakhya Chamaria Managing Director
DIN: 00612581
(Vice Chairman & Managing Director)
Address: 48/72, West Punjabi Bagh,
Delhi-110026

Encl: As Above

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 OF
BARAK VALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the third quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)



Sandeep Gulati
(Partner)

M.No. 509230

UDIN:21509230AAAADA1817

Place: Gurgaon

Date: 12.02.2021



Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED
FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 OF
BARAK VALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of Barak Valley Cements Limited ('the Holding Company') and its subsidiaries (the Parent and its Subsidiaries together referred to as 'the Group') for the quarter ended 31st December, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD 1/80/2019 dated 19.07.2019 ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

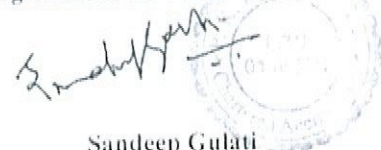
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:
- Cement International Limited (CIL)
 - Badarpur Energy Private Limited (BEPL)
 - Meghalaya Minerals and Mines Limited (MMML)
 - Goombira Tea Company Limited (GTCL)
 - Singlacherra Tea Company Private Limited (STCPL)
 - Chargola Tea Company Private Limited (CTCPL)
 - Valley Strong Cements (Assam) Limited (VSCAL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of above 7 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML), Goombira Tea Company Limited (GTCL), Singlacherra Tea Company Private Limited (STCPL), Chargola Tea Company Private Limited (CTCPL) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)



Sandeep Gulati
(Partner)

M. No. 509230

UDIN: 21509230AAAADB7998

Place: Gurgaon
Date: 12.02.2021

Statement of Unaudited Financial Results for the Quarter/ Nine months period ended 31st December, 2020

S. no.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Nine months ended		Year Ended	Quarter Ended		Nine months ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations a) Revenue from Operations b) Other Income / (Loss) Total Income (a+b)	3,671.40 10.64 3682.04	2,692.48 11.36 2703.84	3730.09 25.70 3755.79	8576.63 40.48 8617.11	11395.71 90.78 11486.49	3936.09 16.50 3952.59	3159.58 17.57 3177.15	9434.00 52.85 9486.85	11853.57 98.07 11951.64	16200.83 139.31 16340.14
2	Expenses: a) Cost of materials consumed b) Purchase of traded goods c) Changes in inventories of finished goods, work - in - progress and stock-in-trade d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense g) Other expenses Total Expenses	982.56 24.97 318.86 334.31 131.12 1534.75 3326.57	894.91 (24.09) 330.56 198.94 136.37 1204.65 2741.34	1036.19 (67.29) 330.83 146.41 143.09 2073.34 3662.57	2777.92 (131.55) 952.55 683.99 398.61 3697.48 8379.00	3043.83 (100.95) 948.79 533.03 421.20 6309.78 11155.68	769.08 68.32 431.77 382.69 154.32 1870.46 3589.38	719.86 (89.15) 492.90 249.76 157.58 1524.37 3055.32	2164.44 68.32 1318.54 826.06 463.71 4573.38 9072.49	2345.72 (300.93) 1286.52 747.24 490.39 7203.45 11172.39	3285.25 (137.15) 1732.85 1065.81 640.99 9612.09 16199.84
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	355.46	(37.50)	93.22	238.10	330.81	363.22	121.83	414.37	179.25	140.30
4	Exceptional items	-	-	-	-	-	-	-	-	(355.22)	(487.32)
5	Profit/ (Loss) before extraordinary items and tax (3-4)	355.46	(37.50)	93.22	238.10	330.81	363.22	121.83	414.37	534.47	627.62
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	355.46	(37.50)	93.22	238.10	330.81	363.22	121.83	414.37	534.47	627.62
8	Tax Expenses	39.74	0.00	23.75	39.74	91.37	39.74	-	39.74	91.37	19.88
9	Net Profit / (Loss) after Tax for the period (7-8)	315.72	(37.50)	69.47	198.36	239.44	323.47	121.83	374.62	443.10	607.74
10	Other Comprehensive Income net of taxes	-	-	-	-	(13.27)	-	-	-	-	(13.27)
11	Total Comprehensive Income for the Period (9+10)	315.72	(37.50)	69.47	198.36	239.44	323.47	121.83	374.62	443.10	594.47
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
13	Earning per equity share of Rs.10/- each) (not annualised): (i) Basic (ii) Diluted	1.42 1.42	(0.17) (0.17)	0.31 0.31	0.90 0.90	1.08 1.08	1.46 1.46	0.55 0.55	1.69 1.69	2.00 2.00	2.74 2.74

For Barak Valley Cements Limited



Vice Chairman & Managing Director

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12th February, 2021. Limited review of the results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, have been carried out by the Statutory Auditors of the Company.
2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited (VSCAL).
3. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Place : New Delhi

Date : 12.02.2021

By Order of the Board
For Barak Valley Cements Ltd.,

For Barak Valley Cements Limited



Vice Chairman & Managing Director

Kamakhya Chamarla
(Vice Chairman & Managing Director)

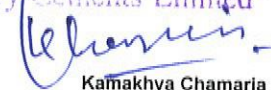
Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter/ Nine months period ended 31st December' 2020

S.No.	Particulars	CONSOLIDATED					
		Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Segment Revenue:						
	a) Cement	3,671.40	2,692.49	3,730.09	8,576.63	11,395.71	15,496.98
	b) Unallocated	264.69	467.09	12.15	857.37	457.86	703.85
	Total	3,936.09	3,159.58	3,742.24	9,434.00	11,853.57	16,200.83
	Less: Inter Segment Revenue						
	Gross Revenue from Operations	3,936.09	3,159.58	3,742.24	9,434.00	11,853.57	16,200.83
2	Segment Results before Tax & Finance Cost:						
	a) Cement	680.30	147.33	262.38	898.51	863.84	1,171.11
	b) Unallocated	52.03	220.70	(30.49)	324.01	64.56	37.55
	Total	732.33	368.03	231.89	1,222.52	928.40	1,208.66
	Less: (i) Finance Cost	382.69	249.76	216.17	826.06	747.24	1,065.81
	(ii) Other exceptional items	-	-	-	-	(355.22)	(487.32)
	(iii) Other unallocable expenses (net)	(13.58)	(3.56)	(0.01)	(17.91)	1.91	2.55
	Total Profit/(Loss) Before Tax	363.22	121.83	15.73	414.37	534.47	627.62
3	Segment Assets :						
	a) Cement	19,168.93	18,843.06	18,537.50	19,168.93	18,537.50	18,517.06
	b) Unallocated	10,168.67	9,519.44	9,462.80	10,168.67	9,462.80	9,289.45
	Total	29,337.60	28,362.50	28,000.30	29,337.60	28,000.30	27,806.51
4	Segment Liabilities :						
	a) Cement Division	13,188.25	12,971.27	12,465.88	13,188.25	12,465.88	11,856.04
	b) Unallocated	4,240.39	3,805.76	4,151.53	4,240.39	4,151.53	4,416.14
	Total	17,428.64	16,777.03	16,617.41	17,428.64	16,617.41	16,272.18
5	Capital Employed :						
	a) Cement Division	5,980.68	5,871.79	6,071.62	5,980.68	6,071.62	6,661.03
	b) Unallocated	5,928.28	5,713.68	5,311.27	5,928.28	5,311.27	4,873.31
	Total	11,908.96	11,585.47	11,382.89	11,908.96	11,382.89	11,534.33

Notes :

- 1 On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment.

Place : New Delhi
Date : 12.02.2021

By Order of the Board,
For Barak Valley Cements Limited

Kamakhya Chamarla
(Vice Chairman & Managing Director)