



# BARAK VALLEY CEMENTS LTD.

Unit Nos. DSM-450-451-452, DLF Towers, 15 Shivaji Marg,  
Moti Nagar, New Delhi-110015 Tel.: +91-11-41212600  
E-mail : delhi@barakcement.com • Website : www.barakcement.com  
CIN : L01403AS1999PLC005741



Ref: 2909/BVCL/2021-22

September 29, 2021

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze JeeJeeBhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax: 91-22-22721919  
Phone No. 91-22-22721233/4

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Fax: 022-26598237/38/47  
Phone No. 022-2659-8100/8144

Scrip Code- 532916

Scrip Code- BVCL

**Sub: Proceedings of 22<sup>nd</sup> Annual General Meeting of the Barak Valley Cements Limited held on Wednesday, the 29<sup>th</sup> September, 2021 as per regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings (as **Annexure-1**) for the Twenty Second Annual General Meeting of Barak Valley Cements Limited ("the Company") duly convened and held on 29<sup>th</sup> September, 2021(Wednesday) at 02.00 P.M. at its registered office at Debendra Nagar, Jhoombasti, P.O. Badarpurghat, Distt. Karimganj, Assam-788803.

Further, pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company had provided remote e-voting facility to the Members of the Company in respect of all the items of business as contained in the notice dated August 13, 2021 of the 22<sup>nd</sup> Annual General Meeting. The remote e-voting commenced at 09:00 A.M. on Sunday, September 26, 2021 and ended at 05:00 P.M. on Tuesday, September 28, 2021. Mr. Balwan Jain, Chartered Accountant in Practice (Membership No. 91276) was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and ballot in a fair and transparent manner.

Thanking You,

Yours faithfully,

**For BARAK VALLEY CEMENTS LIMITED**

**Deepa**  
(Company Secretary & Compliance Officer)

**REGD. OFFICE & WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam)**

**Ph. : 03843-269258, 269881 • Fax : 91-3843-268965**

**KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40046161 /62 / 63 • Fax : 91-33-40046164**



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## Annexure-1

### PROCEEDINGS OF 22<sup>nd</sup> ANNUAL GENERAL MEETING

The Twenty Second Annual General Meeting ("AGM"/ "Meeting") of the Members of Barak Valley Cements Limited ("the Company") held on Wednesday, the 29<sup>th</sup> September, 2021 at 02.00 P.M. (IST) at Debendra Nagar, Jhoombasti, P.O. Badarpurghat, Distt. Karimganj, Assam-788803.

The Annual General Meeting was duly organized in adherence to all the preventive measures as suggested by the Ministry of Health Affairs ("MHA") for maintaining social distancing to limit the spread of Covid-19.

At the Outset, Mr. Kamakhya Chamaria, Vice Chairman & Managing Director elected as the Chairman for the meeting (hereinafter referred as "the Chairman"). Further, the Chairman along with Ms. Deepa, the Company Secretary & Compliance Officer of Company extended a warm welcome to all the Shareholders, Directors, Auditors and other invitees at the Meeting.

Upon confirmation of the presence of quorum by the Company Secretary, the Chairman called the meeting in order and began the proceedings of meeting. The Chairman introduced the below mentioned Directors at the meeting:-

1. Mr. Mahendra Kumar Agarwal, Director of the Company
2. Mr. Puran Chand, Director of the Company
3. Mr. Shyam Agarwal, Director of the Company and Chairman of Stakeholder Relationship Committee
4. Mrs. Renu Kejriwal, Director of the Company and Chairman of Audit Committee and Nomination & Remuneration Committee
5. Mr. Rajesh Aggarwal, Chief Financial Officer
6. Mr. Mukesh Kumar Shovasaria, Chief Executive Officer

All the other directors were not able to attend the meeting due to their pre-occupations.

The Chairman further introduced the Auditors of the Company and Mr. Balwan Jain, Practicing Chartered Accountant in the capacity of Scrutinizer present in the meeting.

Then the Chairman of the Meeting delivered his speech regarding the general working operations and financial performance of the Company during the financial year 2020-21 and also stated that we continue to explore opportunities to grow in attractive markets, looking at significant opportunities to further enhance our cement capacity and we are focused on delivering products with superior strength, low dust, with lower carbon emissions and low water usage. In the end he concluded his speech by stating future plans and growth projections of year ahead.

Ms. Deepa, Company Secretary and Compliance Officer of the Company explained to the members legal aspects of voting through electronic mean or poll and further informed that the Company has engaged NSDL for providing e-voting facility for the Twenty Second Annual General Meeting and as per the provisions of the Companies Act, 2013 and other applicable provisions, the remote e-voting facility was provided by the Company from September 26, 2021 (09.00 A.M. IST) to September 28, 2021 (5.00 P.M. IST).





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Further, the Chairman announced that the Statutory Registers, Auditors Report, Secretarial Audit Report and other documents which the members entitled to inspect are available for inspection during AGM.

## Business Items:

Then Chairman took up the agenda items as stated under Notice of AGM. With the consent of Members present, the Notice of AGM together with Financial Statements and Board Report were taken as read. Further, as the Auditors Report on the Financial Statements of the Company and the Secretarial Audit Report for the financial year ended March 31, 2021 do not have any observations or adverse remarks the same was also taken as read. Thereafter, Chairman proceeded with the Agenda Items set out as below:

### ORDINARY BUSINESS:

- **Item No. 1:** To receive, consider and adopt the audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> March, 2021 together with the Report of the Board of Directors and Auditors thereon.
- **Item No. 2:** To appoint a director in place of Mr. Santosh Kumar Bajaj (DIN: 00045759), who retires by rotation and being eligible, offers himself for reappointment.

### SPECIAL BUSINESS:

- **Item no. 3:** Ratification of the Remuneration payable to the Cost Auditor for the Financial Year ending March 31, 2022.

The Chairman briefed about all the proposed items and also informed that proposed items were considered and approved by the Board in their board meeting. The Chairman invited the members to raise questions, offer comments or seek clarifications, if any on the Annual Report, Annual Accounts, any of the item stated in the notice of the 22<sup>nd</sup> Annual General Meeting of the Company, performance of the Company or future growth plans of the Company. The members submissions were duly replied by the Chairman with proper clarifications and thanks to the Members for taking keen interest in the affairs of Company.

The Chairman informed the members that the Company had provided Remote e-voting facility to the Members of the Company in respect of all the items of business as contained in the notice of the 22<sup>nd</sup> Annual General Meeting and appointed Mr. Balwan Jain, Chartered Accountant in Practice (Membership No. 91276) as the Scrutinizer for the purpose of scrutinizing the remote e-voting and ballot process in a fair and transparent manner.

Thereafter, the Chairman briefed about the poll process to the members and the Company Secretary was also requested to assist the Members in exercise of voting. Thereafter, Mr. Balwan Jain, the Scrutinizer displayed the empty ballot box and locked the same in the presence of two witnesses. The Scrutinizer instructed the members to cast their vote and drop the ballot papers in ballot box. The shareholders present at the meeting who could not avail Remote e-voting option were given the opportunity to cast their vote through 'Ballot'. However, shareholders present at the meeting have already exercised Remote e-voting option therefore, none of the shareholders opted to cast their vote through 'Ballot'.



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Further, Chairman announced that the Result would be available after receipt of Scrutinizer report(s) and will be intimated to the Stock Exchanges & NSDL and the same will also be uploaded on the Company's Website and displayed on the notice Board of the Company.

At the end of the Meeting, Chairman conveyed his thanks to the Members for their kind cooperation in conducting the AGM and declared the Meeting as closed.

There being no other business to transact, the meeting ended at 03.00 P.M. with a vote of thanks to the Chair.