



BARAK VALLEY CEMENTS LTD.

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CIN : L01403AS1999PLC005741



Ref: 3112/BVCL/2021-22

December 31, 2021

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Intimation regarding Divestment of Equity Investment held in Wholly Owned Subsidiaries

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") and in furtherance to our intimation dated November 12, 2020 in respect of the Divestment of Equity Investment held in Wholly Owned Subsidiaries, we wish to inform you that the Share Purchase Agreement ("SPA") are executed today (i.e. 31.12.2021) amongst:

1. Mr. Sushil Kumar Sharma, Mr. Shresth Sharma, M/s Pacific Infoware Private Limited, M/s Fantasy Infrastructure Private Limited, M/s Fine Apartments Private Limited, M/s Triveni Vincom Private Limited and M/s Excel Corporation Private Limited (collectively called Sushil Kumar Sharma and his associates), Barak Valley Cements Limited and Singlacherra Tea Company Private Limited, for sale of 100% equity investment held by company in Singlacherra Tea Company Private Limited and the disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed herewith as **Annexure-A**.
2. Mr. Sushil Kumar Sharma, Mr. Shresth Sharma, M/s Pacific Infoware Private Limited, M/s Fantasy Infrastructure Private Limited, M/s Fine Apartments Private Limited, M/s Triveni Vincom Private Limited and M/s Excel Corporation Private Limited (collectively called Sushil Kumar Sharma and his associates), Barak Valley Cements Limited and Chargola Tea Company Private Limited, for sale of 100% equity investment held by company in Chargola Tea Company Private Limited and the disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed herewith as **Annexure-B**.
3. Mr. Sushil Kumar Sharma, Mr. Shresth Sharma, M/s Pacific Infoware Private Limited, M/s Fantasy Infrastructure Private Limited, M/s Fine Apartments Private Limited, M/s Triveni Vincom Private Limited and M/s Excel Corporation Private Limited (collectively called Sushil Kumar Sharma and his associates), Barak Valley Cements Limited and Goombira Tea Company Private Limited, for sale of 100% equity investment held by company in Goombira Tea Company Private Limited and the disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed herewith as **Annexure-C**.



REGD. OFFICE & WORKS : Debendra Nagar, Jiboom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam)
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investment held by company in Goombira Tea Company Limited and the disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed herewith as **Annexure-C**.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED


Rachna Gambhir
(Company Secretary & Compliance Officer)



ANNEXURE-A

DISCLOSURE FOR THE PROPOSED SALE OF 100 % EQUITY INVESTMENT HELD IN SINGLACHERRA TEA COMPANY PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY COMPANY

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of the Wholly Owned Subsidiary: Singlacherra Tea Company Private Limited 1. Revenue from Operations (Net) for the Financial Year 2020-21: Rs. 92.23 Lakhs (0.63% of Consolidated Revenue from Operations of the Company for the Financial Year 2020-21) 2. Net Worth as on 31st March, 2021: Rs. 669.88 Lakhs (5.7% of Consolidated Net Worth of the Company as on 31 st March, 2021)
2	Date on which the agreement for sale has been entered into	Share Purchase Agreement ("SPA") executed on December 31, 2021
3	The expected date of completion of sale/disposal	Sale will be completed by the end of February 2022.
4	Consideration received from such sale/disposal	The consideration for divestment of Equity Investment held in Wholly Owned Subsidiary is Rs. 250.50 Lacs.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The name of the Buyer is Sushil Kumar Sharma and his associates. The Buyer does not belong to the promoter/promoter group of Barak Valley Cements Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length."	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



ANNEXURE-B

DISCLOSURE FOR THE PROPOSED SALE OF 100 % EQUITY INVESTMENT HELD IN CHARGOLA TEA COMPANY PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY COMPANY

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of the Wholly Owned Subsidiary: Chargola Tea Company Private Limited 1. Revenue from Operations (Net) for the Financial Year 2020-21: Rs. 54.32 Lakhs (0.37% of Consolidated Revenue from Operations of the Company for the Financial Year 2020-21) 2. Net Worth as on 31st March, 2021: Rs. 487.42 Lakhs (4.2% of Consolidated Net Worth of the Company as on 31 st March, 2021)
2	Date on which the agreement for sale has been entered into	Share Purchase Agreement ("SPA") executed on December 31, 2021
3	The expected date of completion of sale/disposal	Sale will be completed by the end of February 2022.
4	Consideration received from such sale/disposal	The consideration for divestment of Equity Investment held in Wholly Owned Subsidiary is Rs. 149.30 Lakhs.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The name of the Buyer is Sushil Kumar Sharma and his associates. The Buyer does not belong to the promoter/promoter group of Barak Valley Cements Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length."	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



**DISCLOSURE FOR THE PROPOSED SALE OF 100 % EQUITY INVESTMENT HELD IN
GOOMBIRA TEA COMPANY LIMITED, A WHOLLY OWNED SUBSIDIARY COMPANY**

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of the Wholly Owned Subsidiary: Goombira Tea Company Limited 1.Revenue from Operations (Net) for the Financial Year 2020-21: Rs. 1103.09 Lakhs (7.51% of Consolidated Revenue from Operations of the Company for the Financial Year 2020-21) 2. Net Worth as on 31st March, 2021: Rs. 1861.18 Lakhs (15.86% of Consolidated Net Worth of the Company as on 31 st March, 2021)
2	Date on which the agreement for sale has been entered into	Share Purchase Agreement ("SPA") executed on December 31, 2021
3	The expected date of completion of sale/disposal	Sale will be completed by the end of February 2022.
4	Consideration received from such sale/disposal	The consideration for divestment of Equity Investment held in Wholly Owned Subsidiary is Rs. 900.20 Lacs.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The name of the Buyer is Sushil Kumar Sharma and his associates. The Buyer does not belong to the promoter/promoter group of Barak Valley Cements Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length."	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

