



BARAK VALLEY CEMENTS LTD.

Unit No. DSM 450-451-452, DLF Tower, 15 Shivaji Marg,
Najafgarh Road, Delhi 110015 • Tel. : +91-11-41212600
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 1411/BVCL/2025-26

November 14, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

ISIN: INE139I01011

Sub: Outcome of the Board Meeting and Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended till date)

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Meeting held on 14th November, 2025, *inter-alia*, has considered and approved/taken note of the following matters:

1. Statement showing standalone & Consolidated Un-audited Financial results for the Second quarter and half year ended September 30, 2025 along with the Limited Review Report issued by the Statutory Auditors.

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company. The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: <https://www.barakcement.com/> and on the Stock exchanges website: www.bseindia.com and <https://www.nseindia.com/>.

2. In compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the Limited review report of Statutory Auditor is with unmodified opinion with respect to the un-Audited Financial Results of the Company for the second quarter and half year ended September 30, 2025.
3. Approval of related party transactions entered during the second quarter and half year ended September 30, 2025.



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4. The Board discussed various alternatives for raising funds to finance the project of its subsidiary, *M/s Valley Strong Cement (Assam) Ltd.*, as well as for general corporate and expansion purposes. The Board has not yet finalized the preferred course of action. The decision, once made, will be duly communicated to the stock exchange in accordance with applicable regulations.
5. The Board took note of the warning letters received from BSE and NSE dated 14th October 2025, in reference to the Corporate Governance Report submitted by *M/s Barak Valley Cements Limited* ("the Company") for the quarter and half year ended September 2024, regarding non-compliance with Regulations 19(3) and 20(3) of the SEBI (LODR) Regulations, 2015. The Board noted the same and assured that necessary steps will be taken to strengthen compliance procedures to prevent any recurrence of such non-compliance in the future.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED

Preeti Bhatia
(Company Secretary and Compliance Officer)

Encl:

1. Statement of standalone and consolidated un-Audited Financial Results for the quarter and half year ended September 30, 2025.
2. Statement of Assets and Liabilities for the half year ended 30th September, 2025.
3. Cash flow statement for the half year ended 30th September, 2025.
4. Auditor's Report on Standalone and consolidated un-audited Financial results under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.
5. Management's Declaration on Unmodified Audit Report.
6. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September' 2025

(Rs. in Lakhs)

S. no.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2024 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)
1	Income from Operations												
	a) Revenue from Operations	4,732.99	5,752.17	4,118.35	10,485.16	9,457.60	20,659.87	4,735.17	5,752.17	4,117.35	10,487.34	9,524.97	20,793.09
	b) Other Income	16.56	16.87	4.91	33.43	14.28	55.85	18.18	18.65	5.28	36.84	14.94	104.56
	Total Income (a+b)	4,749.55	5,769.04	4,123.26	10,518.58	9,471.88	20,755.72	4,753.35	5,770.82	4,176.84	10,524.17	9,539.91	20,897.65
2	Expenses:												
	a) Cost of materials consumed	1624.25	2275.72	1167.26	3899.98	3095.28	6,345.61	1,624.26	2,275.72	927.31	3,899.98	2,754.05	5,964.35
	b) Purchase of traded goods	(194.41)	(176.11)	(175.43)	(370.53)	(42.78)	(227.30)	(194.41)	(176.11)	(36.89)	(370.53)	(176.75)	1.56
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade												389.55
	d) Employee benefits expense	503.71	469.01	464.83	912.72	699.83	1,891.00	543.48	510.88	504.51	1,054.36	975.50	2,055.79
	e) Finance costs	85.03	103.67	138.86	188.27	270.15	555.62	85.03	103.68	141.66	188.71	273.02	558.54
	f) Depreciation and amortisation expense	106.97	142.30	142.06	252.27	282.97	568.20	115.46	147.80	148.01	263.01	294.87	592.22
	g) Other expenses	2520.10	2607.54	1,964.98	5,127.64	4,387.33	9,971.89	2,550.91	2,683.17	2,130.96	5,234.07	4,678.67	10,429.54
	Total Expenses	4,648.64	5,422.14	4,057.41	10,070.78	8,978.33	19,559.63	4,724.72	5,545.13	4,214.34	10,269.85	9,152.85	19,991.54
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	10.91	346.90	65.85	447.80	493.55	1,196.09	28.64	225.69	(37.70)	254.33	387.06	906.11
4	Exceptional items (Income)/_loss	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit (Loss) before extraordinary items and tax (3-4)	10.91	346.90	65.85	447.80	493.55	1,196.09	28.64	225.69	(37.70)	254.33	387.06	906.11
6	Extraordinary items												
7	Profit (Loss) before tax (5-6)	10.91	346.90	65.85	447.80	493.55	1,196.09	28.64	225.69	(37.70)	254.33	387.06	906.11
8	Tax Expenses	46.76	92.74	16.58	139.50	124.22	383.90	46.76	92.74	16.58	139.50	124.22	389.42
9	Net Profit / (Loss) after Tax for the period (7-8)	54.15	254.16	49.28	308.31	369.33	807.18	(18.12)	132.95	(54.28)	114.83	262.34	516.68
10	Other Comprehensive Income net of taxes	-	-	-	-	-	(7.64)	-	-	-	-	-	(7.64)
11	Total Comprehensive Income for the Period (9+10)	54.15	254.16	49.28	308.31	369.33	799.55	(18.12)	132.95	(54.28)	114.83	262.34	509.05
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00
13	Earning per equity share of Rs.10/- each) (not annualised):												
	(i) Basic	0.24	1.15	0.22	1.39	1.67	3.64	(0.08)	0.60	(0.24)	0.52	1.19	2.33
	(ii) Diluted	0.24	1.15	0.22	1.39	1.67	3.64	(0.08)	0.60	(0.24)	0.52	1.19	2.33

Notes:

1. The above financial results has been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th November 2025. The same have been reviewed by the Statutory Auditor's of the company who have expressed an unmodified opinion thereon.

2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL) and Valley Strong Cement (Assam) Limited (VSCAL).

3. The group is primarily engaged in the manufacturing and sale of Cement and cement related products. There are no separate reportable segments as per IND-AS 108, 'Operating Segments'.

4. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

For BARAK VALLEY CEMENTS LIMITED
For Barak Valley Cements Ltd.


Kamalika Chamarria
(Vice Chairman & Managing Director)

Place : New Delhi
Date : 14.11.2025

BALANCE SHEET AS AT 30th SEPTEMBER ' 2025

(Rs. in Lakhs)

S.No.	Particulars	Standalone		Consolidated	
		As on 30.09.2025 (Unaudited)	As on 31.03.2025 (Audited)	As on 30.09.2025 (Unaudited)	As on 31.03.2025 (Audited)
A	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	9,926.30	10,294.80	12,796.16	13,171.16
	Intangible Assets	0.36	0.36	0.36	0.36
	Investment in Subsidiaries	1,266.52	1,266.52	-	-
	Financial Assets :				
	- Investments	21.73	21.73	21.73	21.73
	-Other Financial Assets	192.94	191.33	264.53	261.01
	Other Non-Current Assets	250.00	250.00	267.50	267.50
	Total Non-Current Assets	11,657.85	12,024.74	13,350.28	13,721.77
2	Current Assets				
	Inventories	3,169.09	3,049.29	3,413.31	3,307.31
	Financial Assets:				
	Trade Receivables	3,207.92	1,879.86	3,184.78	1,896.75
	Cash and Cash Equivalents	12.98	106.98	43.68	134.35
	Other Bank Balances	39.03	161.78	72.21	194.03
	Loans	-	-	1,214.12	962.23
	Others financial assets	19.11	16.41	28.22	21.95
	Other Current Assets	2,716.49	2,417.38	1,572.77	1,669.73
	Total Current Assets	9,164.61	7,631.68	9,529.10	8,186.35
	TOTAL ASSETS	20,822.46	19,656.42	22,879.37	21,908.11
B	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	2,216.00	2,216.00	2,216.00	2,216.00
	Other equity	9,206.51	8,898.20	10,440.50	10,325.67
	Total Equity	11,422.51	11,114.20	12,656.50	12,541.67
	Liabilities				
1	Non-Current Liabilities				
	Financial Liabilities				
	Borrowings	901.48	1,091.23	901.48	1,091.23
	Other Financial Liabilities	919.38	979.54	919.38	979.54
	Employee Benefit Obligation	238.61	230.31	242.76	234.47
	Deferred tax liability	161.13	161.13	134.49	134.49
	Other Non-Current Liabilities	60.56	65.21	418.03	423.26
	Total Non-Current Liabilities	2,281.16	2,527.43	2,616.14	2,863.00
2	Current Liabilities				
	Financial Liabilities				
	Borrowings	2,715.80	2,211.98	2,715.80	2,211.98
	-Trade Payables				
	Total outstanding dues of micro enterprises and small enterprises	77.94	129.04	77.94	129.04
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,652.03	1,348.83	1,888.00	1,572.29
	Other Financial Liabilities	920.45	646.02	930.29	661.35
	Employee Benefit Obligation	74.82	81.79	80.90	87.55
	Other Current Liabilities	1,614.70	1,551.85	1,850.74	1,796.87
	Current Tax Liabilities (net)	63.05	45.28	63.05	44.37
	Total Current Liabilities	7,118.79	6,014.79	7,606.73	6,503.44
	TOTAL EQUITY AND LIABILITIES	20,822.46	19,656.42	22,879.37	21,908.11

For BARAK VALLEY ELEMENTS LIMITED

Khamas

Director

BARAK VALLEY CEMENTS LIMITED

Unaudited Statement of Cash Flow for the Half year ended 30th September '2025

S.no.	Particulars	(Rs. In Lakhs)			
		Standalone		Consolidated	
		Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit before Tax and exceptional items	447.80	493.54	254.33	387.06
	Adjustments for:				
	Add : Depreciation and amortisation expenses	252.27	282.97	263.25	294.87
	Interest & finance charges	188.70	270.15	188.71	273.02
	Reversal of earlier years I.T. refunds	-	-	-	-
	Loss on Sale of Fixed Asset	63.22	-	63.22	-
	Amortisation of deferred income	(4.66)	-	(5.23)	-
	Allowances for credit losses on trade receivables/advances	43.25	-	114.87	-
	Interest on Bank deposits and Others	(14.83)	(4.82)	(17.67)	(4.91)
	Operating Profit before working capital changes	975.74	1,041.84	861.47	950.04
	Adjustment for change in :				
	Trade and other Receivable	(1,328.06)	(715.87)	(1,288.03)	(709.95)
	Inventories	(119.80)	459.68	(106.01)	577.95
	Other Assets	(223.91)	(284.80)	94.13	(108.46)
	Trade payable	252.10	(74.29)	264.62	(164.32)
	Borrowings	503.82	(123.69)	503.82	(257.53)
	Other Liabilities and Provisions	291.89	64.57	280.08	43.86
	Cash generated from Operations	351.77	367.44	610.08	331.59
	Direct Taxes Paid	(75.00)	(124.22)	(76.45)	(124.22)
	Net Cash Flow from Operating Activities	276.77	243.23	533.64	207.38
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of Property, plant and equipment	(19.71)	(14.07)	(24.19)	14.95
	Sale/Disposal of Property, plant and equipment	72.72	-	72.72	-
	Loan and Advances	-	27.20	(251.89)	27.01
	Interest on Bank deposits and Others	14.83	4.82	17.67	4.91
	Investment in Subsidiaries	-	-	-	-
		67.84	17.96	(185.69)	46.86
C.	CASH FLOW FROM FINANCING ACTIVITIES :				
	Increase in Long term Bank & Other borrowings	(249.91)	(12.85)	(249.91)	(13.42)
	Interest & finance charges paid	(188.70)	(270.15)	(188.71)	(273.02)
		(438.61)	(283.00)	(438.62)	(286.44)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(93.99)	(21.81)	(90.67)	(32.20)
	Add:- Cash and Cash Equivalents at the beginning of the period	106.98	111.27	134.35	140.62
	Cash and Cash Equivalents at the end of the period	12.98	89.46	43.68	108.43

For BARAK VALLEY CEMENTS LIMITED

Director

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September' 2025 pursuant to the Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

To,

**The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803**

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter and half-year ended 30th September' 2025, together with Notes thereon attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November' 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co.

Chartered Accountants

(Firm Registration No. 014682N)



CA. Sandeep Gulati

(Partner)

M. No. 509230

UDIN: 25509230BMIUTL1162

Place: Gurgaon

Date: 14/11/2025

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September' 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of **Barak Valley Cements Limited** ("the Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2025 ("the Statement"), together with notes thereon attached herewith, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI Listing Regulations, to the extent applicable.



4. The Statement includes the unaudited financial results of the Parent and the following Subsidiaries:

- Cement International Limited (CIL)
- Badarpur Energy Private Limited (BEPL)
- Meghalaya Minerals and Mines Limited (MMML)
- Valley Strong Cements (Assam) Limited (VSCAL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co.

Chartered Accountants

(Firm Registration No. 014682N)



CA. Sandeep Gulati

(Partner)

M. No. 509230

UDIN: 25509230BMIUTM2590

Place: Gurgaon

Date: 14/11/2025

Management Declaration on Un-modified Limited Review Report

Pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Statutory Auditors of the Company, M/s P.K. Lakhani & Co. (Chartered Accountants, FRN: 014682-N), have issued the Limited Review Report for the standalone & Consolidated Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2025 with unmodified opinion.

Kindly take the same on your records.

Thanking you,

For Barak Valley Cements Limited

For BARAK VALLEY CEMENTS LIMITED



Kamakhya Chamaria
Vice Chairman & Managing Director
Director
DIN: 00612581
Add: 48/72, West Punjabi Bagh, New Delhi 110026

Date: 14.11.2025

Place: Delhi

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on September 30, 2025 as the Company has not raised any funds by way of public issue, rights issue, preferential issue etc. preferential issue in the said Quarter.

Thanking You

For Barak Valley Cements Limited

For BARAK VALLEY CEMENTS LIMITED

Kamakhya Chamaria
Vice Chairman & Managing Director *Chamaria*
DIN: 00612581
Add: 48/72, West Punjabi Bagh, New Delhi 110026

Date: 14.11.2025

Place: Delhi