



# BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830  
E-mail : delhi@barakcement.com • Website : www.barakcement.com



ISO 9001 : 2008 CERT. No. :  
QAC/R91/1941

(Rs. In Lakhs)

## Un-audited Standalone Financial Results for the Quarter / Half year Ended 30th September, 2013

S. no.	Particulars	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/income from operations (Net of excise duty)	1938.41	2848.49	2380.15	4786.90	4969.48	10838.93
	b) Other operating income	5.69	8.50	9.90	14.19	20.32	49.24
	<b>Total Income from operations (net)</b>	<b>1944.10</b>	<b>2856.99</b>	<b>2390.05</b>	<b>4801.09</b>	<b>4989.80</b>	<b>10888.17</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	539.48	592.14	560.74	1131.62	1214.13	2701.18
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(444.20)	(6.01)	(16.59)	(450.21)	(251.99)	(40.20)
	c) Employee benefits expense	260.09	222.09	227.36	482.18	442.06	913.66
	d) Transportation Cost	414.73	620.91	482.89	1035.64	929.45	1854.83
	e) Depreciation and amortisation expense	118.58	127.15	133.03	245.73	265.88	519.44
	f) Other expenses	1062.88	1098.79	960.39	2161.67	2027.17	4162.73
	<b>Total Expenses</b>	<b>1951.56</b>	<b>2655.07</b>	<b>2347.82</b>	<b>4606.63</b>	<b>4626.70</b>	<b>10111.64</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(7.46)</b>	<b>201.92</b>	<b>42.23</b>	<b>194.46</b>	<b>363.10</b>	<b>776.53</b>
<b>4</b>	<b>Other Income</b>	<b>2.21</b>	<b>6.76</b>	<b>0.26</b>	<b>8.97</b>	<b>0.26</b>	<b>30.19</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>(5.25)</b>	<b>208.68</b>	<b>42.49</b>	<b>203.43</b>	<b>363.36</b>	<b>806.72</b>
<b>6</b>	<b>Finance costs</b>	<b>197.45</b>	<b>191.61</b>	<b>200.48</b>	<b>389.06</b>	<b>408.11</b>	<b>836.43</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(202.70)</b>	<b>17.07</b>	<b>(157.99)</b>	<b>(185.63)</b>	<b>(44.75)</b>	<b>(29.71)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	<b>0.56</b>	<b>(8.56)</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(202.70)</b>	<b>17.07</b>	<b>(157.99)</b>	<b>(185.63)</b>	<b>(44.19)</b>	<b>(38.27)</b>
<b>10</b>	<b>Tax Expense (Net of MAT)</b>	-	-	-	-	-	<b>(15.59)</b>
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>(202.70)</b>	<b>17.07</b>	<b>(157.99)</b>	<b>(185.63)</b>	<b>(44.19)</b>	<b>(22.68)</b>
<b>12</b>	<b>Paid - up equity share capital (Face Value of Rs. 10/- each)</b>	<b>2216.00</b>	<b>2216.00</b>	<b>2216.00</b>	<b>2216.00</b>	<b>2216.00</b>	<b>2216.00</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves</b>	<b>5898.27</b>	<b>6,100.97</b>	<b>6,062.39</b>	<b>5898.27</b>	<b>6,062.39</b>	<b>6,083.90</b>
<b>14</b>	<b>Earning per share of Rs.10/- each) (not annualised):</b>						

For Barak Valley Cements Limited

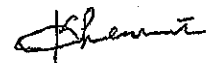
REGD. OFFICE : 202, Royal View, (2nd Floor), B. K. Kakoti Road, Ullah, Charaia, Assam • Ph. : 0361-2464670 / 71 Fax : 91-361-2464672  
WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam) • Ph. : 03843-269258, 269881 • Fax : 91-3643-268965  
KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40048161 / 62 / 63 • Fax : 91-33-40046164

(a) Basic	(0.91)	0.08	(0.71)	(0.84)	(0.20)	(0.10)
(b) Diluted	(0.91)	0.08	(0.71)	(0.84)	(0.20)	(0.10)

PARTICULAR OF SHAREHOLDING							
1	<u>Public shareholding</u>						
	- Number of Shares	9,079,629	9,085,629	9,022,500	9,079,629	9,022,500	9,085,629
	- Percentage of shareholding	40.97	41.00	40.72	40.97	40.72	41.00
2	<u>Promoters and Promoter Group</u>						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter)	-	-	-	-	-	-
	- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	13,080,371	13,074,371	13,137,500	13,080,371	13,137,500	13,074,371
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of share (as a% of the total share Capital of the company)	59.03	59.00	59.28	59.03	59.28	59.00

Particulars		Quarter ended 30.09.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-- Nil--
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-- Nil--

By Order of the Board



(Kamakhya Chamaria)

Vice Chairman &  
Managing Director

Place : New Delhi

Date : 14.11.2013



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QAC/R31/1941

(Rs. In Lakhs)

Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2013							
S. no.	Particulars	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Income from Operations</b>						
	a) Net Sales/income from operations (Net of excise duty)	2299.15	3276.67	2755.63	5575.82	5809.96	13074.20
	b) Other operating income	14.61	0.44	2.52	15.05	5.73	4.73
	<b>Total Income from operations (net)</b>	<b>2313.76</b>	<b>3277.11</b>	<b>2758.15</b>	<b>5590.87</b>	<b>5815.69</b>	<b>13078.93</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	618.32	668.32	315.28	1286.64	819.87	2631.92
	b) Changes in inventories of finished goods, work - in - progress and stock-in - trade	(501.71)	(46.82)	9.62	(548.53)	(237.24)	(41.67)
	c) Employee benefits expense	326.69	277.82	273.76	604.51	533.22	1109.20
	d) Transportation Cost	520.71	719.08	880.52	1239.79	1613.86	3047.53
	e) Power & fuel expenses	690.87	863.16	820.73	1554.03	1740.18	3539.31
	f) Depreciation and amortisation expense	201.80	209.76	197.88	411.56	395.29	841.67
	g) Other expenses	450.94	442.26	285.22	893.20	601.10	1236.27
	<b>Total Expenses</b>	<b>2307.62</b>	<b>3133.58</b>	<b>2783.01</b>	<b>5441.20</b>	<b>5466.28</b>	<b>12364.23</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6.14</b>	<b>143.53</b>	<b>(24.86)</b>	<b>149.67</b>	<b>349.41</b>	<b>714.70</b>
4	Other Income	(17.79)	26.80	1.24	9.01	1.79	32.65
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>(11.65)</b>	<b>170.33</b>	<b>(23.62)</b>	<b>158.68</b>	<b>351.20</b>	<b>747.35</b>
6	Finance costs	294.42	265.66	255.34	560.08	538.36	1164.96
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(306.07)</b>	<b>(95.33)</b>	<b>(278.96)</b>	<b>(401.40)</b>	<b>(187.16)</b>	<b>(417.61)</b>
8	Exceptional items	(3.49)	(9.14)	1.65	(12.63)	0.91	(43.10)
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(309.56)</b>	<b>(104.47)</b>	<b>(277.31)</b>	<b>(414.03)</b>	<b>(186.25)</b>	<b>(460.71)</b>
10	Tax Expense (Net of MAT)	-	-	-	-	-	(12.72)
11	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>(309.56)</b>	<b>(104.47)</b>	<b>(277.31)</b>	<b>(414.03)</b>	<b>(186.25)</b>	<b>(447.99)</b>
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	4025.99	4315.55	4681.75	4025.99	4,681.75	4,420.02
14	<b>Earning per share of Rs.10/- each) (not annualised):</b>						
	(a) Basic	(1.40)	(0.47)	(1.25)	(1.87)	(0.84)	(2.02)
	(b) Diluted	(1.40)	(0.47)	(1.25)	(1.87)	(0.84)	(2.02)

For Barak Valley Cements Limited

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Vice Chairman & Managing Director

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PARTICULAR OF SHAREHOLDING						
1	<u>Public shareholding</u>					
	- Number of Shares	9,079,629	9,085,629	9,022,500	9,079,629	9,085,629
	- Percentage of shareholding	40.97	41.00	40.72	40.97	41.00
2	<u>Promoters and Promoter Group</u>					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	13,080,371	13,074,371	13,137,500	13,080,371	13,074,371
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a% of the total share Capital of the company)	59.03	59.00	59.28	59.03	59.00

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013

2. The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited.

3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.

4. Certain standalone financial information of the company are as follows:

S. no.	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year Ended 31.03.2013
(a)	Net sales / Income from operations	1,944.10	2,856.99	2,390.05	4,801.09	4,989.80	10,888.17
(b)	Profit / (Loss) before tax	(202.70)	17.07	(157.99)	(185.63)	(44.19)	(38.27)
(c)	Profit/ (Loss) after tax	(202.70)	17.07	(157.99)	(185.63)	(44.19)	(22.68)

5. Investor's Complaints during the quarter ended 30.09.2013 : Opening - Nil, Received : 1, Resolved : 1, Closing : Nil.

By Order of the Board



(Kamakhya Chamaria)

Vice Chairman &  
Managing Director

Place : New Delhi  
Date : 14.11.2013



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## Segment-wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. in Lakhs)

S. n.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (unaudited)		Year Ended (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Segment Revenue</b>						
	a) Cement Division	2,266.55	3,268.77	2,722.79	5,535.32	5,753.92	12,961.79
	b) Power Division	-	-	-	-	-	-
	c) Unallocated	47.21	8.34	35.36	55.55	61.77	117.14
	<b>Total</b>	<b>2,313.76</b>	<b>3,277.11</b>	<b>2,758.15</b>	<b>5,590.87</b>	<b>5,815.69</b>	<b>13,078.93</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>2,313.76</b>	<b>3,277.11</b>	<b>2,758.15</b>	<b>5,590.87</b>	<b>5,815.69</b>	<b>13,078.93</b>
2	<b>Segment Results :</b>						
	a) Cement Division	(21.10)	245.73	38.47	224.63	449.99	1,013.76
	b) Power Division	19.72	(57.91)	(48.24)	(38.19)	(99.20)	(223.97)
	c) Unallocated	(4.66)	(5.64)	(13.85)	(10.30)	0.41	(66.91)
	<b>Total</b>	<b>(6.04)</b>	<b>182.18</b>	<b>(23.62)</b>	<b>176.14</b>	<b>351.20</b>	<b>722.88</b>
	Less: (i) Interest	294.42	265.66	255.34	560.08	538.36	1,164.96
	(ii) Other unallocable expenses net of Income	5.62	11.84	-	17.46	-	(24.48)
	(iii) Other exceptional adjustments	3.48	9.15	(1.65)	12.63	(0.91)	43.11
	<b>Total Profit Before Tax</b>	<b>(309.56)</b>	<b>(104.47)</b>	<b>(277.31)</b>	<b>(414.03)</b>	<b>(186.25)</b>	<b>(460.71)</b>
3	<b>Capital Employed :</b>						
	a) Cement Division	1,614.90	2,075.26	2,126.55	1,614.90	2,126.55	2,045.94
	b) Power Division	3,002.96	3,065.51	3,238.96	3,002.96	3,238.96	3,116.10
	c) Unallocated	4,411.05	4,179.59	4,314.10	4,411.05	4,314.10	4,264.72
	<b>Total</b>	<b>9,028.91</b>	<b>9,320.36</b>	<b>9,679.61</b>	<b>9,028.91</b>	<b>9,679.61</b>	<b>9,426.76</b>

By Order of the Board

(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2013



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(Rs. in Lakhs)

STANDALONE		Statement of Assets and Liabilities		CONSOLIDATED	
As at 30.09.2013	As at 31.03.2013	Particulars		As at 30.09.2013	As at 31.03.2013
		<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
		1	Shareholders' funds		
2,216.00	2,216.00	a)	Share Capital	2,216.00	2,216.00
5,898.27	6,083.90	b)	Reserves and Surplus	6703.80	7,101.70
<b>8,114.27</b>	<b>8,299.90</b>		<b>Sub - total - Shareholders' funds</b>	<b>8,919.80</b>	<b>9,317.70</b>
		2	Non - current liabilities		
3,602.00	3,008.90	a)	Long - term borrowings	5797.97	5,009.02
110.06	110.06	b)	Deferred tax liabilities (net)	109.08	109.08
419.02	379.45	c)	Other long - term liabilities	253.97	214.65
64.8	63.86	d)	Long - Term Provisions	71.52	63.07
<b>4,195.88</b>	<b>3,562.27</b>		<b>Sub - total - Non - Current liabilities</b>	<b>6232.54</b>	<b>5,395.82</b>
		3	Current liabilities		
3128.89	2,760.33	a)	Short - term borrowings	4988.68	4,124.50
1067.47	430.19	b)	Trade payables	1242.81	806.98
1580.83	1,990.04	c)	Other current liabilities	1776.97	2,775.08
107.87	62.00	d)	Short - term provisions	165.05	120.02
<b>5,885.06</b>	<b>5,242.56</b>		<b>Sub - total - Current liabilities</b>	<b>8,173.51</b>	<b>7,826.58</b>
<b>18,195.21</b>	<b>17,104.73</b>		<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,325.85</b>	<b>22,540.10</b>
		<b>B</b>	<b>ASSETS</b>		
		1	Non Current assets		
4400.38	4,513.38	a)	Fixed assets	12,795.26	12,879.02
5712.05	5,542.05	b)	Non - current investments	30.00	30.00
2697.36	2,609.26	c)	Long - term loans and advances	716.11	647.75
<b>12,809.79</b>	<b>12,664.69</b>		<b>Sub - total - Non - current assets</b>	<b>13,541.37</b>	<b>13,556.77</b>
		2	Current assets		
1129.51	734.72	a)	Inventories	1,592.61	1,262.33
1903.9	1,083.77	b)	Trade receivables	2,269.20	1,339.77
93.24	81.77	c)	Cash and cash equivalents	181.63	260.17
2258.77	2,539.78	d)	Short - term loans and advances	5,740.54	6,120.56
-	-	e)	Other current assets	0.50	0.50
<b>5,385.42</b>	<b>4,440.04</b>		<b>Sub - total - Current assets</b>	<b>9,784.48</b>	<b>8,983.33</b>
<b>18,195.21</b>	<b>17,104.73</b>		<b>TOTAL - ASSETS</b>	<b>23,325.85</b>	<b>22,540.10</b>

By Order of the Board

(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.11.2013

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**Kumar Vijay Gupta & Co.**  
Chartered Accountants

304, SSR Corporate Park 13/6, Mathura Road,  
Faridabad (Haryana)- 121003  
Ph : 0129-2254007-11, Fax : 0129-2254006

## Limited Review Report

Review Report to  
**Barak Valley Cements Limited**  
202, Royal View, B.K. Kakoti Road,  
Ulubari, Guwahati, Assam-781007

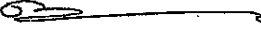
We have reviewed the accompanying statement of un-audited financial results of **Barak Valley Cements Limited** for the quarter and half year ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Vijay Gupta & Co.,  
Chartered Accountants,



  
CA. Mahesh Goel  
(Partner)  
M. No. 88958

Date : 14.10.2013  
Place : Faridabad