



BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com



CIN:L01403AS1999P16005741

(Rs. in Lakhs)

| Un-audited Standalone Financial Results for the Quarter/ Period Ended 30th June, 2014 | | | | | |
|---|---|---------------------------|---------------------------|---------------------------|-------------------------|
| S. no. | Particulars | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Unaudited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales/income from operations (Net of excise duty) | 3241.48 | 3418.62 | 2848.49 | 10323.34 |
| | b) Other operating income | 13.49 | 12.92 | 8.50 | 37.54 |
| | Total Income from operations (net) | 3254.97 | 3431.54 | 2856.99 | 10360.88 |
| 2 | Expenses | | | | |
| | a) Cost of material consumed | 720.35 | 824.53 | 592.14 | 2452.48 |
| | b) Changes in inventories of finished goods, work - in - progress and stock-in- trade | 24.44 | 34.10 | (6.01) | (29.53) |
| | c) Employee benefits expense | 224.71 | 281.00 | 222.09 | 1000.88 |
| | d) Transportation Cost | 655.15 | 614.44 | 620.91 | 2086.78 |
| | e) Depreciation and amortisation expense | 119.30 | 123.93 | 127.15 | 493.84 |
| | f) Other expenses | 1154.12 | 1056.13 | 1098.79 | 3664.57 |
| | Total Expenses | 2898.07 | 2934.13 | 2655.07 | 9669.02 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 356.90 | 497.41 | 201.92 | 691.86 |
| 4 | Other Income | 0.58 | 13.50 | 6.76 | 27.64 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4) | 357.48 | 510.91 | 208.68 | 719.50 |
| 6 | Finance costs | 186.17 | 197.96 | 191.61 | 792.49 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 171.31 | 312.95 | 17.07 | (72.99) |
| 8 | Exceptional items | - | (12.04) | - | (12.04) |
| 9 | Profit/ (Loss) from Ordinary Activities before tax (7+8) | 171.31 | 300.91 | 17.07 | (85.03) |
| 10 | Tax Expense (Net of MAT) | - | (20.66) | - | (20.66) |
| 11 | Net Profit/ (Loss) from ordinary activities, after Tax (9+10) | 171.31 | 321.57 | 17.07 | (64.37) |
| 12 | Paid - up equity share capital (Face Value of Rs. 10/- each) | 2216.00 | 2216.00 | 2216.00 | 2216.00 |
| 13 | Reserve excluding Revaluation Reserves | 6,190.84 | 6,019.53 | 6,100.97 | 6,019.53 |
| 14 | Earning per share of Rs.10/- each) (not annualised): | | | | |

For Barak Valley Cements Ltd.

REGD. OFFICE : 202, Royal View, (2nd Floor), B. K. Kakoti Road, Ulubari, Guwahati-781007 (Assam) • Ph. : 0361-2464670 / 71 Fax : 91-361-2464672
WORKS : Debendra Nagar, Jhoom Basti, P.O. Badarpur Ghat, Distt. : Karimganj-788803 (Assam) • Ph. : 03843-269258, 269881 • Fax : 91-3843-268965

KOLKATA OFFICE : CF - 361, Salt Lake City, Sector-I, Kolkata-700064 • Ph. : 033-40046161 / 62 / 63 • Fax : 033-40046161

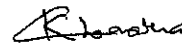
Vice Chairman & Managing Director

| | | | | |
|-------------|------|------|------|--------|
| (a) Basic | 0.77 | 1.45 | 0.08 | (0.29) |
| (b) Diluted | 0.77 | 1.45 | 0.08 | (0.29) |

| PARTICULAR OF SHAREHOLDING | | | | | |
|----------------------------|--|------------|------------|------------|------------|
| 1 | <u>Public shareholding</u> | | | | |
| | - Number of Shares | 9,079,479 | 9,079,479 | 9,085,629 | 9,079,479 |
| | - Percentage of shareholding | 40.97 | 40.97 | 41.00 | 40.97 |
| 2 | <u>Promoters and Promoter Group Shareholding</u> | | | | |
| | (a) Pledged / Encumbered | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of share (as a% of the total share Capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of Shares | 13,080,521 | 13,080,521 | 13,074,371 | 13,080,521 |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of share (as a% of the total share Capital of the company) | 59.03 | 59.03 | 59.00 | 59.03 |

| Particulars | | Quarter ended 30.06.2014 |
|-------------|--|--------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | --- Nil --- |
| | Received during the quarter | --- Nil --- |
| | Disposed of during the quarter | --- Nil --- |
| | Remaining unresolved at the end of the quarter | --- Nil --- |

By Order of the Board
For Barak Valley Cements Limited



(K. S. Chatterjee) Managing Director
Vice Chairman & Managing Director

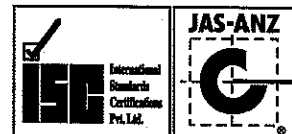
Place : New Delhi
Date : 14.08.2014



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ISO 9001 : 2008 CERT. No.:
QAC/R91/1941

CIN:L01403AS1999PLC005741

(Rs. in Lakhs)

| Un-audited Consolidated Financial Results for the Quarter / Period Ended 30th June, 2014 | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|-------------------------|
| S. no. | Particulars | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Unaudited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales/income from operations (Net of excise duty) | 4052.41 | 4148.75 | 3276.67 | 12385.42 |
| | b) Other operating income | - | 5.47 | 0.44 | 6.44 |
| | Total Income from operations (net) | 4052.41 | 4154.22 | 3277.11 | 12391.86 |
| 2 | Expenses | | | | |
| | a) Cost of material consumed | 908.31 | 939.48 | 668.32 | 2902.22 |
| | b) Changes in inventories of finished goods, work - in - progress and stock-in- trade | 21.24 | 151.30 | (46.82) | (39.97) |
| | c) Employee benefits expense | 295.70 | 389.87 | 277.82 | 1300.37 |
| | d) Transportation Cost | 887.02 | 820.12 | 719.08 | 2644.87 |
| | e) Power & fuel expenses | 853.93 | 958.95 | 863.16 | 2891.76 |
| | f) Depreciation and amortisation expense | 195.81 | 200.55 | 209.76 | 819.33 |
| | g) Other expenses | 592.82 | 435.77 | 442.26 | 1492.11 |
| | Total Expenses | 3754.83 | 3896.04 | 3133.58 | 12010.69 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2) | 297.58 | 258.18 | 143.53 | 381.17 |
| 4 | Other Income | 2.08 | 15.99 | 26.80 | 30.16 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4) | 299.66 | 274.17 | 170.33 | 411.33 |
| 6 | Finance costs | 276.17 | 296.86 | 265.66 | 1153.26 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 23.49 | (22.69) | (95.33) | (741.93) |
| 8 | Exceptional items | (0.80) | (24.72) | (9.14) | (38.10) |
| 9 | Profit/ (Loss) from Ordinary Activities before tax (7+8) | 22.69 | (47.41) | (104.47) | (780.03) |
| 10 | Tax Expense (Net of MAT) | - | (16.07) | - | (16.07) |
| 11 | Net Profit/ (Loss) from ordinary activities, after Tax (9+10) | 22.69 | (31.34) | (104.47) | (763.96) |
| 12 | Paid - up equity share capital (Face Value of Rs. 10/- each) | 2216.00 | 2216.00 | 2216.00 | 2216.00 |
| 13 | Reserve excluding Revaluation Reserves | 3629.24 | 3606.55 | 4315.55 | 3606.55 |

For Barak Valley Cements Limited

| | | | | | |
|----|---|------|--------|--------|--------|
| 14 | Earning per share of Rs.10/- each) (not annualised): | | | | |
| | (a) Basic | 0.10 | (0.14) | (0.47) | (3.45) |
| | (b) Diluted | 0.10 | (0.14) | (0.47) | (3.45) |

| PARTICULAR OF SHAREHOLDING | | | | | |
|----------------------------|--|------------|------------|------------|------------|
| 1 | Public shareholding | | | | |
| | - Number of Shares | 9,079,479 | 9,079,479 | 9,085,629 | 9,079,479 |
| | - Percentage of shareholding | 40.97 | 40.97 | 41.00 | 40.97 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | (a) Pledged / Encumbered | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of share (as a% of the total share Capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of Shares | 13,080,521 | 13,080,521 | 13,074,371 | 13,080,521 |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of share (as a% of the total share Capital of the company) | 59.03 | 59.03 | 59.00 | 59.03 |

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August' 2014

2. The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargoia Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited.

3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.

4. Figures for standalone financial results of the company are as follows:

| S. no. | Particulars | Quarter ended 30.06.2014 | Quarter ended 31.03.2014 | Quarter ended 30.06.2013 | Year ended 31.03.2014 |
|--------|------------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| (a) | Net sales / Income from operations | 3,254.97 | 3,431.54 | 2,856.99 | 10,360.88 |
| (b) | Profit / (Loss) before tax | 171.31 | 300.91 | 17.07 | (85.03) |
| (c) | Profit/ (Loss) after tax | 171.31 | 321.57 | 17.07 | (64.37) |

5. Investor's Complaints during the quarter ended 30.06.2014 : Opening - Nil, Received : Nil, Resolved : Nil, Closing : Nil .

Place : New Delhi

Date : 14.08.2014

By Order of the Board
For Barak Valley Cements Limited
(Kamakhya Chamaria)
Vice Chairman & Managing Director
Vice Chairman & Managing Director



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ISO 9001 : 2008 CERT. No.:

Consolidated Segment -wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

CIN:L01403AS1999PLC005741

(Rs. in Lakhs)

| S. n. | Particulars | QUARTER ENDED | | | YEAR ENDED |
|----------|---|---------------------------|----------------------------|---------------------------|-------------------------|
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Un-audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Segment Revenue | | | | |
| | a) Cement Division | 4,026.79 | 3,993.41 | 3,268.77 | 12,151.51 |
| | b) Power Division | - | - | - | - |
| | c) Unallocated | 25.62 | 160.81 | 8.34 | 240.35 |
| | Total | 4,052.41 | 4,154.22 | 3,277.11 | 12,391.86 |
| | Less: Inter Segment Revenue | - | - | - | - |
| | Net Income from Operations | 4,052.41 | 4,154.22 | 3,277.11 | 12,391.86 |
| 2 | Segment Results : | | | | |
| | a) Cement Division | 444.27 | 508.12 | 245.73 | 808.89 |
| | b) Power Division | (121.38) | (157.22) | (57.91) | (283.14) |
| | c) Unallocated | (23.24) | (70.54) | (5.64) | (91.53) |
| | Total | 299.65 | 280.36 | 182.18 | 434.22 |
| | Less: (i) Interest | 276.16 | 296.86 | 265.66 | 1,153.26 |
| | (ii) Other unallocable expenses net off | 0.80 | 30.91 | 11.84 | 60.99 |
| | (iii) Other unallocable income | - | - | 9.15 | - |
| | Total Profit Before Tax | 22.69 | (47.41) | (104.47) | (780.03) |
| 3 | Capital Employed : | | | | |
| | a) Cement Division | 3,078.28 | 2,170.86 | 2,075.26 | 2,170.86 |
| | b) Power Division | 2,039.24 | 2,834.29 | 3,065.51 | 2,834.29 |
| | c) Unallocated | 3,492.80 | 3,584.27 | 4,179.59 | 3,584.27 |
| | Total | 8,610.32 | 8,589.42 | 9,320.36 | 8,589.42 |

Note : On standalone basis, the Company deals in only one segment i.e. Cement Manufacturing and there is no separate reportable segment.

By Order of the Board

For Barak Valley Cements Limited

(Kamakhya Chandra) Director
Vice Chairman & Managing Director

Place : New Delhi

Date : 14.08.2014



Limited Review Report

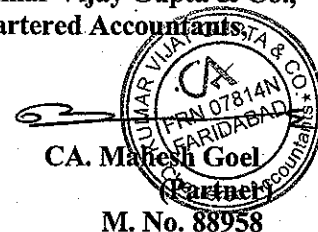
Review Report to
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

We have reviewed the accompanying statement of un-audited financial results of **Barak Valley Cements Limited** for the first quarter ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Vijay Gupta & Co.,
Chartered Accountants,



Date : 13/08/2014
Place : Faridabad