



BARAK VALLEY CEMENTS LTD.



Valley Strong Cement

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax +91-11-27033830

ISO 9001

No. : EI - 1035

PART-I E-mail : delhi@barakcement.com • Website : www.barakcement.com (Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2012

S. no.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current year ended 31.03.2012	Year to date figures for previous year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/income from operations (Net of excise duty)	2716.68	2590.54	2257.13	9662.93	8991.13
	b) Other operating income	12.81	47.10	-	59.91	3.30
	Total Income from operations (net)	2729.49	2637.64	2257.13	9722.84	8994.43
2	Expenses					
	a) Cost of material consumed	623.13	670.31	670.01	2456.75	2151.42
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	61.51	196.88	225.73	277.20	(153.92)
	c) Employee benefits expense	225.32	206.60	232.98	851.78	871.50
	d) Transportation Cost	486.90	333.87	683.81	1816.58	1868.02
	e) Depreciation and amortisation expense	124.30	125.38	133.36	496.41	531.74
	f) Other expenses	972.11	991.57	308.85	3795.10	3228.47
	Total Expenses	2493.27	2524.61	2254.74	9693.82	8497.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	236.22	113.03	2.39	29.02	497.20
4	Other Income	19.23	0.46	1.80	19.71	19.83
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	255.45	113.49	4.19	48.73	517.03
6	Finance costs	222.22	174.95	162.24	717.74	494.36
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	33.23	(61.46)	(158.05)	(669.01)	22.67
8	Exceptional items	3.36	-	33.43	17.06	33.43
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	36.59	(61.46)	(124.62)	(351.95)	56.10
10	Tax Expense (Net of MAT)	18.94	0.00	(1.60)	18.94	(1.60)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	17.65	(61.46)	(123.02)	(670.89)	57.70
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	6,106.58	6,088.93	6,777.47	6,106.58	6,777.47
14	Earning per share of Rs.10/- each) (not annualised):					
	(a) Basic	0.08	(0.28)	(0.56)	(3.03)	0.26
	(b) Diluted	0.08	(0.28)	(0.56)	(3.03)	0.26

✓ R. Chandra

PARTICULAR OF SHAREHOLDING					
<u>Public shareholding</u>					
- Number of Shares	9,022,500	9,022,500	9,001,160	9,022,500	9,001,160
- Percentage of shareholding	40.72	40.72	40.62	40.72	40.62
<u>Promoters and Promoter Group Shareholding</u>					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Percentage of share (as a% of the total shareholding of promoter and promoter group)	13,137,500	13,137,500	13,158,840	13,137,500	13,158,840
- Percentage of share (as a% of the total share Capital of the company)	59.28	59.28	59.38	59.28	59.38

Particulars		3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-- Nil--
	Received during the quarter	-- Nil--
	Disposed of during the quarter	-- Nil--
	Remaining unresolved at the end of the quarter	-- Nil--

Place : New Delhi
Date : 30.05.2012

By Order of the Board

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(Kamakhya Chamaria)
Managing Director



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PART-I		(Rs. In Lakhs)				
Statement of Consolidated Audited Results for the Quarter and Year Ended 31.03.2012						
S. no.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current year ended 31.03.2012	Year to date figures for previous year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/income from operations (Net of excise duty)	3405.51	3299.01	3683.78	12195.74	11403.97
	b) Other operating income	2.09	-	-	6.09	5.83
	Total Income from operations (net)	3407.60	3299.01	3683.78	12201.83	11409.80
2	Expenses					
	a) Cost of material consumed	692.07	684.09	705.13	2336.75	2171.99
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	68.81	211.26	261.90	310.03	(172.87)
	c) Employee benefits expense	257.03	245.01	268.65	1034.48	1114.31
	d) Transportation Cost	785.80	708.38	1127.69	3148.70	3010.63
	e) Power & fuel expenses	903.80	797.50	638.41	3035.67	2229.82
	f) Depreciation and amortisation expense	200.39	199.25	216.80	794.91	819.96
	g) Other expenses	238.04	428.81	257.83	1464.37	1628.92
	Total Expenses	3145.94	3274.30	3476.41	12124.91	10802.76
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	261.66	24.71	207.37	76.92	607.04
4	Other Income	6.94	3.88	10.55	25.67	50.82
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	268.60	28.59	217.92	102.59	657.86
6	Finance costs	337.53	295.29	295.20	1141.61	892.36
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(68.93)	(266.70)	(77.28)	(1039.02)	(234.50)
8	Exceptional items	13.37	2.39	(16.75)	(1.87)	(157.36)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(55.56)	(264.31)	(94.03)	(1040.89)	(391.86)
10	Tax Expense (Net of MAT)	24.22	0.00	(16.34)	24.22	(16.33)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	(79.78)	(264.31)	(77.69)	(1065.11)	(375.53)
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	5,110.24	5,190.01	6,175.34	5,110.24	6,175.34
14	Earning per share of Rs.10/- each) (not annualised):					
	(a) Basic	(0.36)	(1.19)	(0.35)	(4.81)	(1.69)
	(b) Diluted	(0.36)	(1.19)	(0.35)	(4.81)	(1.69)

PARTICULAR OF SHAREHOLDING

Public shareholding

✓ *Ramesh*

- Number of Shares	9,022,500	9,022,500	9,001,160	9,022,500	9,001,160
- Percentage of shareholding	40.72	40.72	40.62	40.72	40.62
Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Percentage of share (as a% of the total shareholding of promoter and promoter group)	13,137,500	13,137,500	13,158,840	13,137,500	13,158,840
- Percentage of share (as a% of the total share Capital of the company)	59.28	59.28	59.38	59.28	59.38

Particulars		3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-- Nil--
	Received during the quarter	-- Nil--
	Disposed of during the quarter	-- Nil--
	Remaining unresolved at the end of the quarter	-- Nil--

- The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May' 2012.
- The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited.
- Figures of the previous periods have been re-grouped/ recast wherever considered necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956 to make them comparable with those of the current period.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The summary of standalone profits for the year ended 31st March' 2012 are as follows:

	(Rs. In Lakhs)
(a) Turnover	9,722.84
(b) Profit before tax	(651.95)
(c) Profit after tax	(670.89)

- The Stand-alone financials of the company are available at the website of the Company i.e. www.barakcement.com.

By Order of the Board

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(Kamakhya Chamaria)
Managing Director

Place : New Delhi
Date : 30.05.2012



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STANDALONE		Statement of Assets and Liabilities		CONSOLIDATED	
As at 31.03.2012	As at 31.03.2011	Particulars		As at 31.03.2012	As at 31.03.2011
		A	EQUITY AND LIABILITIES		
		1	Shareholders' funds		
2,216.00	2,216.00	a)	Share Capital	2,216.00	2,216.00
6,106.58	6,777.47	b)	Reserves and Surplus	7,803.19	8,880.87
8,322.58	8,993.47		Sub - total - Shareholders' funds	10,019.19	11,096.87
		2	Non - current liabilities		
2,767.77	1,461.88	a)	Long - term borrowings	3,116.64	2,459.02
125.65	112.86	b)	Deferred tax liabilities (net)	94.56	82.08
111.58	93.73	c)	Other long - term liabilities	132.09	111.95
40.29	49.88	d)	Long - Term Provisions	46.77	23.10
3,045.29	1,718.35		Sub - total - Non - Current liabilities	3,390.06	2,676.15
		3	Current liabilities		
3,858.08	3,764.36	a)	Short - term borrowings	6,502.66	6,339.84
448.62	132.77	b)	Trade payables	765.30	251.60
1,589.46	1,415.53	c)	Other current liabilities	2,026.65	1,782.15
23.17	7.29	d)	Short - term provisions	29.53	47.19
5,919.33	5,319.95		Sub - total - Current liabilities	9,324.14	8,420.78
17,287.20	16,031.77		TOTAL - EQUITY AND LIABILITIES	22,733.39	22,193.80
		B	ASSETS		
		1	Non Current assets		
4,797.26	4,990.73	a)	Fixed assets	12,752.59	12,543.61
-	-	b)	Goodwill on consolidation *	242.23	242.23
5,255.75	5,150.74	c)	Non - current investments	30.04	30.04
2,489.86	1,139.46	d)	Long - term loans and advances	509.68	449.06
12,542.87	11,280.93		Sub - total - Non - current assets	13,534.54	13,264.94
		2	Current assets		
754.86	979.08	a)	Inventories	1,168.03	1,377.13
1,026.03	759.35	b)	Trade receivables	1,286.02	1,152.21
316.97	421.55	c)	Cash and cash equivalents	522.82	736.71
2,646.47	2,590.86	d)	Short - term loans and advances	6,221.48	5,655.15
-	-	e)	Other current assets	0.50	7.66
4,744.33	4,750.84		Sub - total - Current assets	9,198.85	8,928.86
17,287.20	16,031.77		TOTAL - ASSETS	22,733.39	22,193.80

✓ *Khanjari*



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ISO 9001 : 2008 CERT. No.: EI - 1037

Segment -wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. in Lakhs)

S. no	Particulars	3 months ended 31.03.2012	Year to date figures for current year ended 31.03.2012	Year to date figures for previous year ended 31.03.2011
1	Segment Revenue			
	a) Cement Division	2,886.14	12,636.02	11,478.85
	b) Power Division	-	-	152.27
	c) Unallocated	382.45	1,301.25	1,179.58
	Total	3,268.59	13,937.27	12,810.70
	Less: Inter Segment Revenue	366.82	1,735.45	1,400.90
	Net Income from Operations	2,901.77	12,201.82	11,409.80
2	Segment Results :			
	a) Cement Division	349.15	355.76	842.33
	b) Power Division	(58.15)	(241.00)	(331.74)
	c) Unallocated	(22.27)	(16.63)	120.38
	Total	268.73	98.13	630.97
	Less: (i) Interest	337.53	1,141.61	892.36
	(ii) Other unallocable expenses net of Income	0.13	(4.46)	(26.90)
	(iii) Other exceptional adjustments	(13.37)	1.87	157.36
	Total Profit Before Tax	(55.56)	(1,040.89)	(391.85)
3	Capital Employed :			
	a) Cement Division	17,879.54	17,879.54	18,466.53
	b) Power Division	337.66	337.66	764.21
	c) Unallocated	1,694.71	1,694.71	882.12
	Total	19,911.91	19,911.91	20,112.86

By Order of the Board

✓ *Kamakhya Chamaria*

(Kamakhya Chamaria)
Managing Director

Place : New Delhi
Date : 30.05.2012